

P. O. Box C-180
Birmingham, Alabama
35283

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

GREENVILLE CO. S.C.

MORTGAGE

GREENVILLE S.C. 29601

BOOK 1440 PAGE 73

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

That we, MICHAEL G. KALLAM and ANN W. KALLAM

of Greenville, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of the State of Alabama, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-one thousand three hundred Dollars (\$ 41,300.00), with interest from date at the rate of Nine and one-half per centum (9.5 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company 2100 First Avenue North in Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of According to Schedule A, as set out below Dollars (\$), commencing on the first day of December, 19 78 and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2008 *(See below)

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina: being shown and designated as Lot 24 on a Plat of WADE HAMPTON TERRACE, recorded in the RMC Office for Greenville County in Plat Book KK, at Page 15. Said Lot fronts an aggregate of 115.6 feet at the intersection of Lisa Drive and Humming Bird Circle; runs back to a depth of 154.9 feet on its northern boundary; runs back to 133.0 feet along Humming Bird Circle, and is 112.2 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Bernard M. Barnhouse and Marsha Rhodes Barnhouse by deed dated October 30, 1978, to be recorded simultaneously herewith.

"The Mortgagor covenants and agree so long as this mortgage and the said note secured hereby are insured under the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgage property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the mortgage immediately due and payable."

*Deferred interest shall be added to the principal balance monthly. The maximum aggregate amount by which said deferred interest shall increase the principal is \$2,045.21.

SCHEDULE A

\$263.16 during 1st note year	\$326.93 during 4th note year
282.90 during 2nd note year	351.44 during 5th note year
304.12 during 3rd note year	377.80 during 6th note year and thereafter

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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